



Mission

East Arnhem Regional Council is dedicated to promoting the power of people, protection of community and respect for cultural diversity in the East Arnhem Regional Council. It does this by forming partnerships, building community capacity, advocating for regional and local issues, maximising service effectiveness and linking people with information.

Core Values

Human Rights
Equality
Independence
Community
Work Confidence
Equity
Respect

AGENDA FOR THE FINANCE COMMITTEE MEETING

22 March 2023

EAST ARNHEM REGIONAL COUNCIL

Notice is hereby given that an Finance Committee Meeting of the East Arnhem Regional Council will be held via video on Wednesday, 22 March 2023 at 11AM.

Agendas and minutes are available on the Council website www.eastarnhem.nt.gov.au and can be viewed at the Council's public office.

Dale Keehne
Chief Executive Officer

Under closing the gap priority reforms, socio economic outcome 16 – Aboriginal and Torres Strait Islander languages are strong, supported and flourishing and it is standard practice for reports to be considered, discussed and debated in the traditional dialects of the East Arnhem region, Yolngu Matha or Anindilyakwan.

Anindilyakwa Ward

- Constantine MAMARIKA
- Lionel JARAGBA

Birr Rawarrang Ward

- Jason MIRRITJAWUY
- Robert YAWARNGU

Gumurr Gattjirr Ward

- Lapulung DHAMARRANDJI
- Joe DJAKALA

Gumurr Marthakal Ward

- Evelynna DHAMARRANDJI
- David DJALANGI
- Kaye THURLOW

Gumurr Miwatj Ward

- Banambi WUNUNGMURRA
- Wesley DHAMARRANDJI

Gumurr Miyarrka Ward

- Bandi Bandi WUNUNGMURRA
- Bobby WUNUNGMURRA

Dial-in Details

Join on your computer or mobile app

[Click here to join Video Conference Meeting](#)

Or call in (audio only)

Dial the Conference# 02 8318 0005

Meeting ID: 369 931 290#

Internal Calendar Name (EARC USE ONLY):

EARC DWN Conference Room 1

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8.1	Galiwinku - Design, Construction Supply and Construcion/Install Pedestrian Culvert Crossing <i>The report will be dealt with under Section 99 of the Local Government Act and Section 51 (c)(i) of the Local Government (General) Regulations. It contains information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on any person.</i>	
8.2	Air Conditioning Maintenance Servicing for EARC Building Assets - MCML - 2209-01AC <i>The report will be dealt with under Section 99 of the Local Government Act and Section 51 (c)(i) of the Local Government (General) Regulations. It contains information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on any person.</i>	
4	MEETING CLOSURE	

REPORTS OF OFFICERS



ITEM NUMBER	5.1
TITLE	Finance and Human Resources Report
REFERENCE	1737985
AUTHOR	Michael Freeman, Corporate Services Manager

SUMMARY

This report is tabled to the Finance Committee to provide the Finance Report for the period ended the 28 February 2023 for its approval.

BACKGROUND

In accordance with section 17 of the Local Government (General) Regulations, the CEO must submit a finance report each month before a meeting of the Council. The Council has established a Finance Committee to consider this report in the months when Council does not meet.

The finance report for the period ended 28 February 2023 is attached to the report for consideration and the following points are highlighted in the report:

- Financial Results – February 2023
- Income and Expense Statement – Actual vs Budget
- Rates and Waste Charges Collection
- Capital Expenditure – Actual vs Budget
- Monthly Balance Sheet Report
- CEO Council Credit Card Transactions
- Cash and Equity Analysis
- Elected Members Allowances Report
- Replacement and Contingency Reserves
- Investments

The format of the report is as required by the new Regulations commencing 1 July 2021.

GENERAL

Finance Section

The CEO certifies that, to the best of his knowledge, information and belief:

- i) The internal controls implemented by the Council are appropriate; and
- ii) The Council's financial report best reflects the financial affairs of the Council.

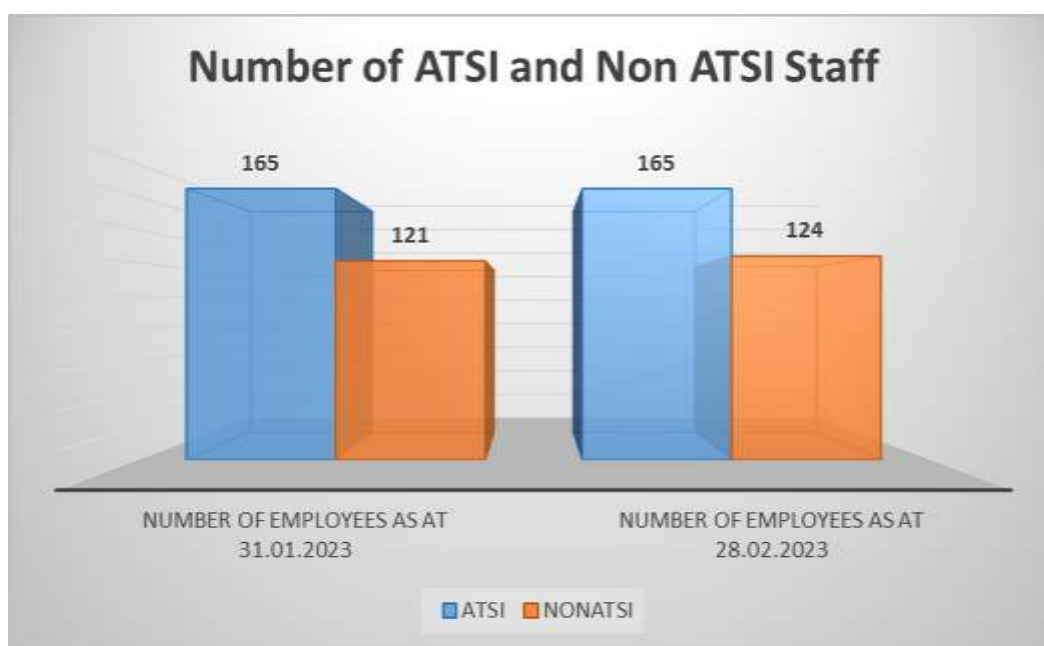
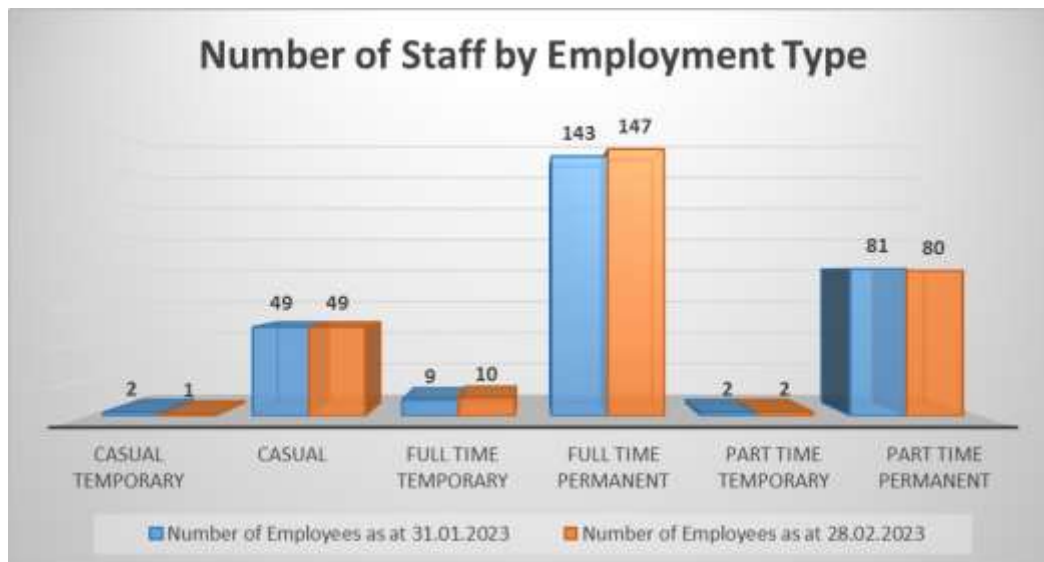
Employment costs are \$2.4m under budget. - Line Note C.

Services	Actual YTD	Budget YTD	Variance
107 - Community Development	1,460,650	1,709,357	- 248,707
108 - Veterinary and Animal Control Services	249,286	232,971	16,315
112 - Fleet and Workshop Services	329,817	378,943	- 49,126
114 - Information Communication and Technology Services	87,090	92,224	- 5,134
115 - Library Services	371,955	362,673	9,282
118 - Local Road Maintenance & Traffic Management	94,309	98,817	- 4,507
122 - Building and Infrastructure Services	688,675	786,331	- 97,656
129 - Waste and Environmental Services	395,059	474,131	- 79,072
139 - Visitor Accommodation	68,372	75,105	- 6,733
141 - Aged Care and Disability Services	2,274,956	2,805,294	- 530,338
145 - Children and Family Services	589,731	854,843	- 265,112
146 - Community Media	14,045	56,833	- 42,788
147 - Community Patrol and SUS Services	1,220,338	1,379,031	- 158,692
152 - Youth, Sport and Recreation Services	1,172,372	1,570,071	- 397,698
167 - Corporate Services	1,041,744	1,350,129	- 308,385
168 - Governance and CEO	244,177	270,876	- 26,699
169 - Municipal Services	1,430,856	1,637,015	- 206,160
Grand Total	11,733,433	14,134,644	-2,401,211

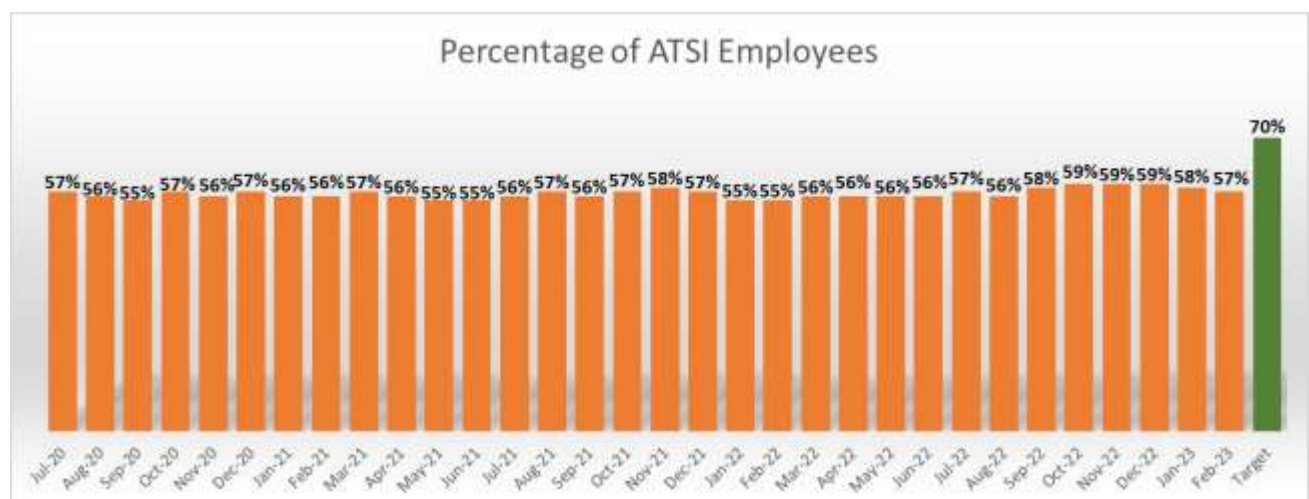
Employment Statistics

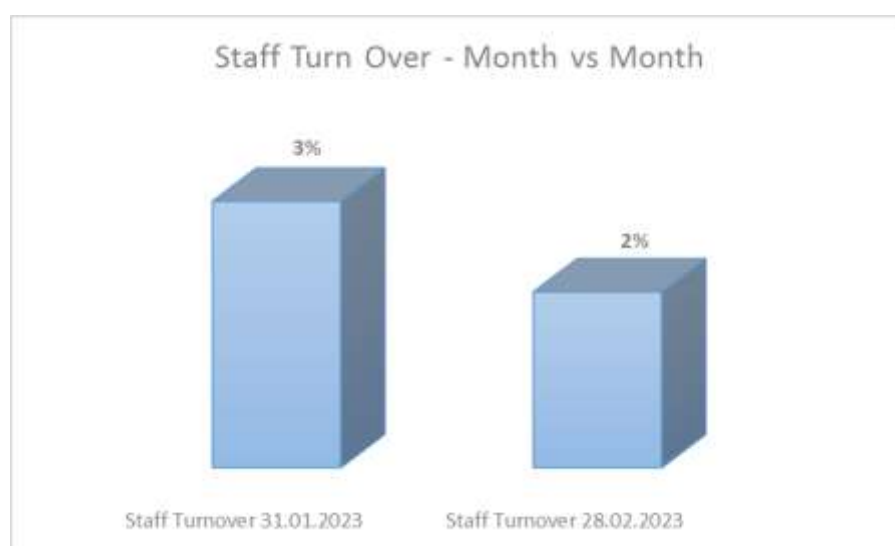
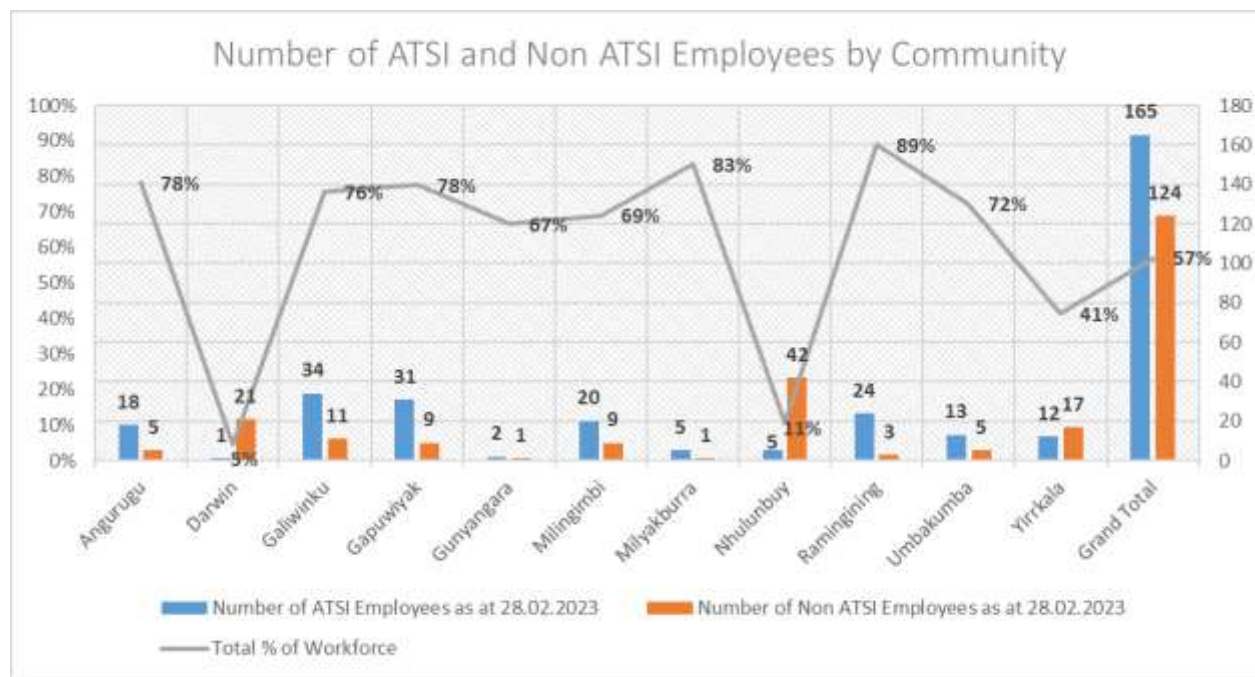
Council had 289 employees on 28 February 2023 compared to 286 employees on 31 January 2023.





ATSI Employment Target	70%
Actual	57%





Vacancies at 28 February 2023

Position	Community	Level
Community Night Patrol Team Leader	Angurugu	level 3
Youth Sport and Recreation Worker	Angurugu	Level 1
Senior Finance Officer	Darwin	Level 5
Aged Care and Disability Operations Coordinator	Galiwinku	level 5
Aged Care and Disability Services Support Worker	Galiwinku	Level 1
Child Care Worker	Galiwinku	Level 1
Child Care Worker	Galiwinku	Level 1
Community Liaison Officer	Galiwinku	Level 1
Municipal Services Supervisor	Galiwinku	Level 6
Municipal Services Team Leader	Galiwinku	Level 3
Youth Sport and Recreation Worker	Galiwinku	Level 1

Position	Community	Level
Aged Care and Disability Services Operations Coordinator	Gapuwiyak	Level 5
Aged Care and Disability Services Support Worker	Gapuwiyak	Level 1
Community Night Patrol Officer	Gunyangara	Level 2
Municipal Services Officer	Gunyangara	Level 1
Aged Care and Disability Services Operations Coordinator	Milingimbi	Level 5
Aged Care and Disability Services Support Worker	Milingimbi	Level 1
Community Liaison Officer	Milingimbi	Level 1
Community Media Officer	Milingimbi	Level 1
Community Night Patrol Officer	Milingimbi	Level 1
Youth Sport & Recreation Worker	Milingimbi	Level 1
Council Operations Manager/ Municipal Services Supervisor	Milyakburra	Level 6
Building Infrastructure Manager	Nhulunbuy	Level 10
Community Night Patrol Team Leader	Nhulunbuy	Level 3
Sobering Up Shelter Care Worker	Nhulunbuy	Level 2
Aged Care and Disability Support Worker	Ramingining	Level 1
Municipal Services Officer	Ramingining	Level 1
Municipal Services Officer	Ramingining	Level 1
Municipal Services Supervisor	Ramingining	Level 6
Youth Sport & Recreation Coordinator	Ramingining	Level 6
Youth Sports and Recreation Worker	Ramingining	Level 1
Aged Care and Disability Support Worker	Umbakumba	level 1
Community Liaison Officer / Customer Service Officer	Umbakumba	level 1
Community Library Officer	Umbakumba	Level 1
Community Night Patrol Team Leader	Umbakumba	level 3
Municipal Services Team Leader	Umbakumba	Level 3
Aged Care & Disability Services Support Worker	Yirrkala	Level 1
Community Liaison Officer	Yirrkala	Level 1
Community Media Officer	Yirrkala	Level 1
Municipal Services Officer	Yirrkala	Level 1
Municipal Services Supervisor	Yirrkala	Level 6
Youth Division Case Manager	Yirrkala	Level 6

Training Update – February 2023

It has been a very busy start to the year in regards to training this past month.

Five EARC employees have enrolled with CDU, working towards their Certificate II in Workplace Skills and this month they completed their second block of training in Yirrkala, Galiwin'ku and Ramingining. The feedback stated that the trainer has been very good and he made an extra effort to mention the students from Galiwin'ku on their efforts and the dedication they are making towards their training.

Seven Youth Sports and Recreation workers have completed a two day course in Youth Aboriginal Mental Health First Aid and one Sobering Up Shelter Care Worker has completed a two day course in Aboriginal Mental Health in Nhulunbuy.

This month Part 1 of Weeds Identification and Control Training has been commenced for Municipal Services in Ramingining, Mililingimbi, and the Gove Peninsula through New Territory Train. Unfortunately training for Galiwin'ku was cancelled due to unforeseen circumstances and will be rescheduled in the coming months. A total of 13 EARC employees participated in this training that provided them the knowledge on treating weeds and applying chemicals under supervision. Part 2 of this training has commenced in Yirrkala in March for Municipal Services Supervisors and Management. Five EARC employees are enrolled for Part 2 and training in transport and store chemicals and prepare and apply chemicals to control, pest, weeds, and diseases.

Unfortunately the first block of Certificate III in Civil Construction scheduled for Groote Eylandt got cancelled for the second time. This was due to the uncertainty surrounding a tropical low in the area. Discussion are being made with CDU to reschedule this training. Galiwin'ku will begin their second block of training in March.

Those working towards their Cert III in Business/Local Government, Cert IV in Local Government and Diploma of Leadership and Management completed either face to face or online training in February. Also, seven EARC employees are currently working towards their unit in Conduct visual inspection of park facilities online.

Council is currently waiting on CDU to propose training dates for the Youth Sports and Recreation workers from Ramingining and Mililingimbi who missed out on this training in Katherine late last year. Council has proposed to CDU for this training to take place in Ramingining and are waiting on their available training dates.

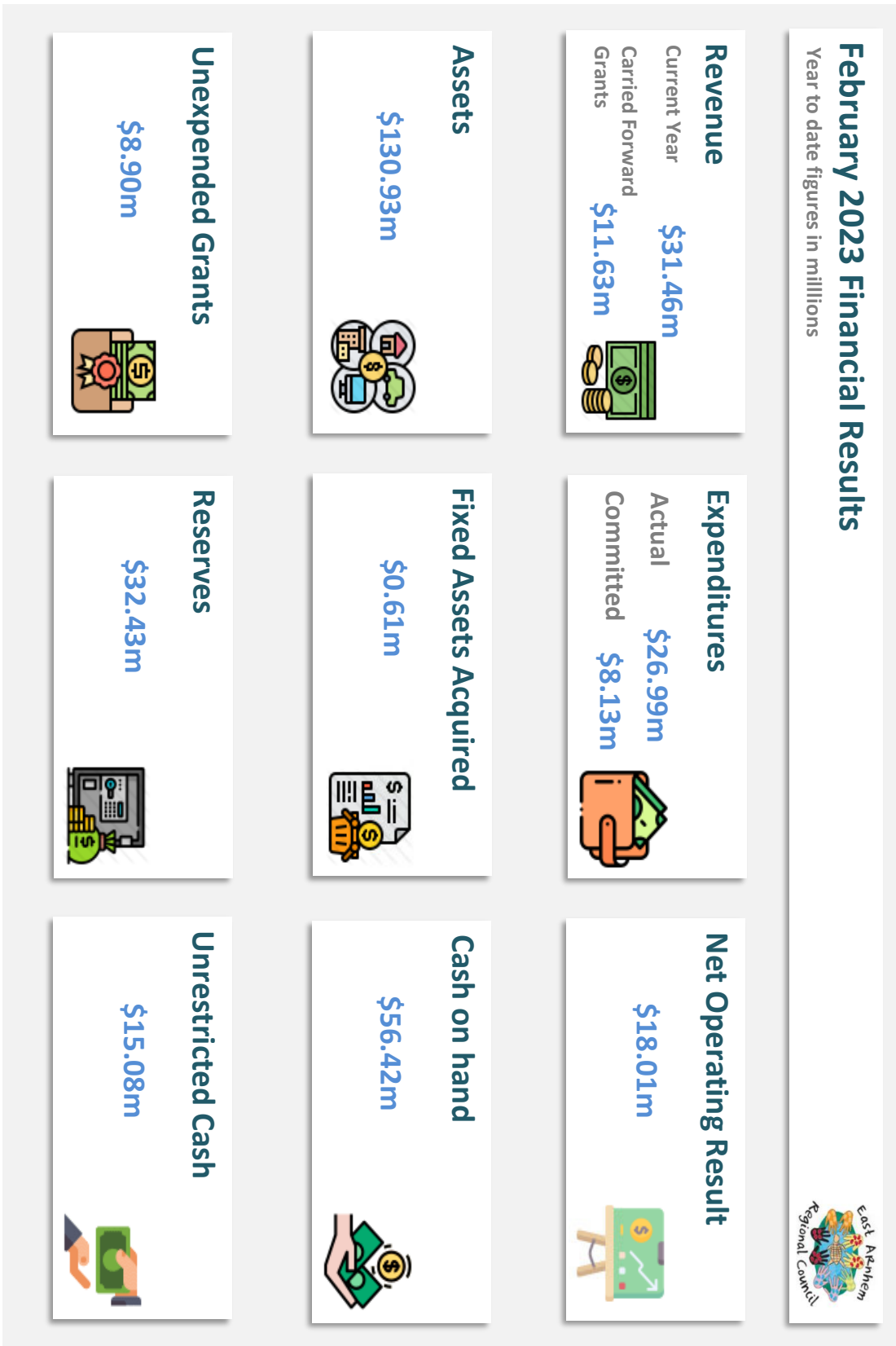
The report author does not have a conflict of interest in this matter (Section 179 of the Act).

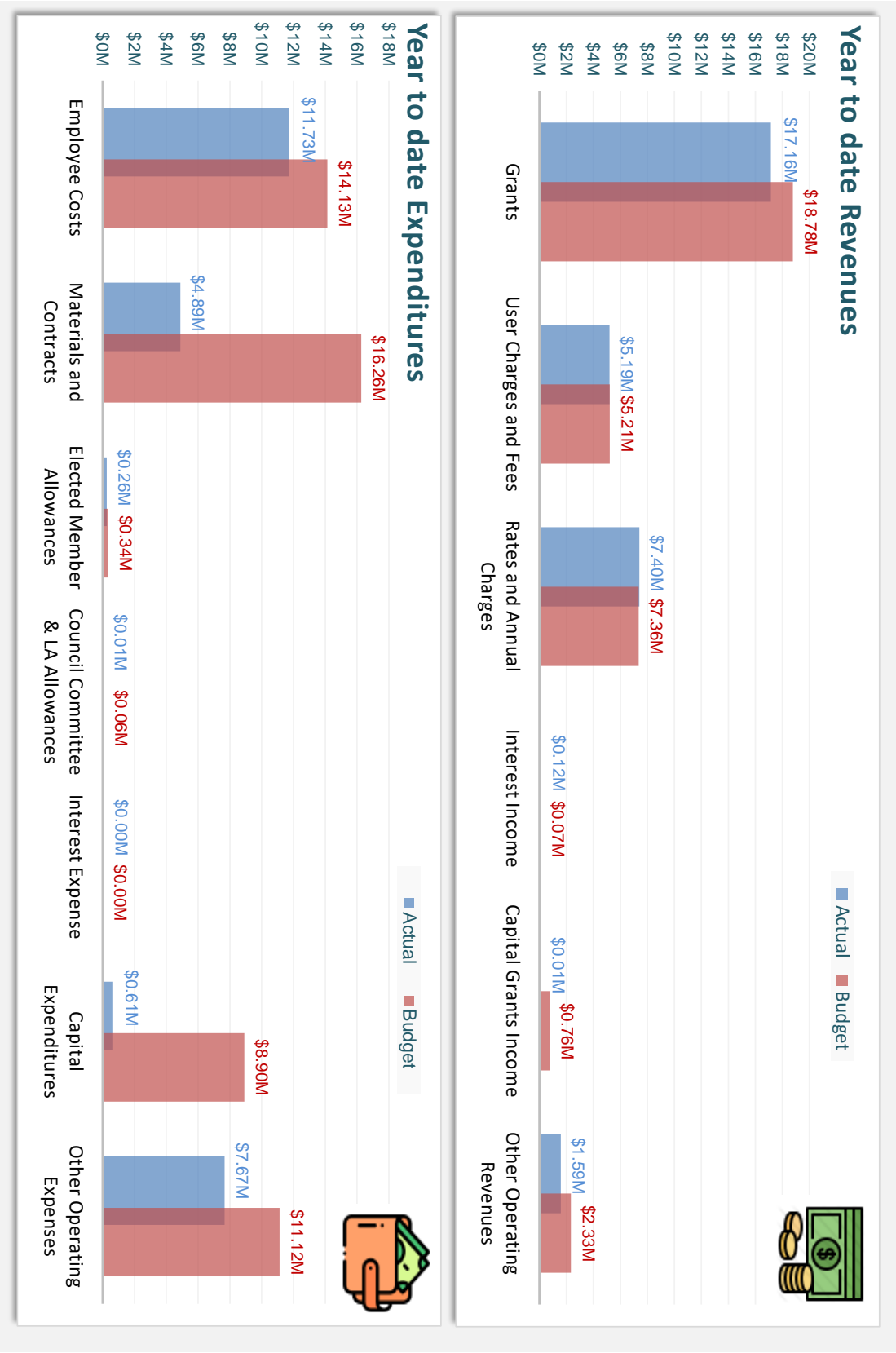
RECOMMENDATION

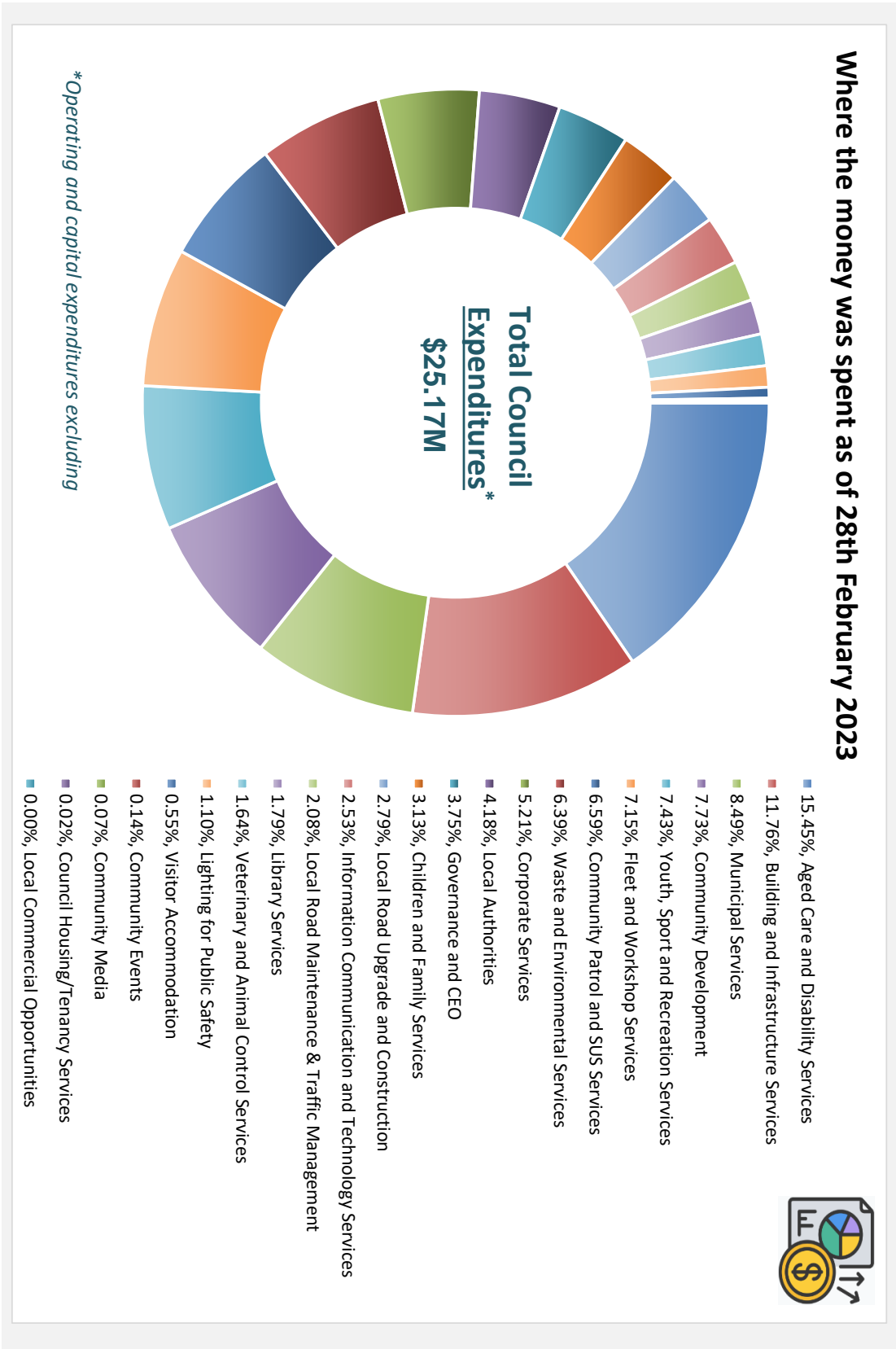
That the Finance Committee approves the Finance and Human Resources Report for the period ended on 28 February 2023.

ATTACHMENTS:

- 1 [↓](#) Financial Results – February 2023
- 2 [↓](#) Income and Expense Statement – Actual vs Budget
- 3 [↓](#) Rates and Waste Charges Collection
- 4 [↓](#) Capital Expenditure – Actual vs Budget
- 5 [↓](#) Monthly Balance Sheet Report
- 6 [↓](#) CEO Council Credit Card Transactions
- 7 [↓](#) Cash and Equity Analysis
- 8 [↓](#) Elected Members Allowances Report
- 9 [↓](#) Replacement and Contingency Reserves
- 10 [↓](#) Investment Report - Period 8 - Feb 2023



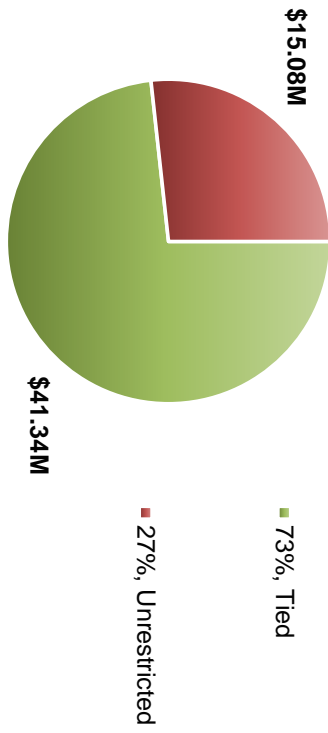




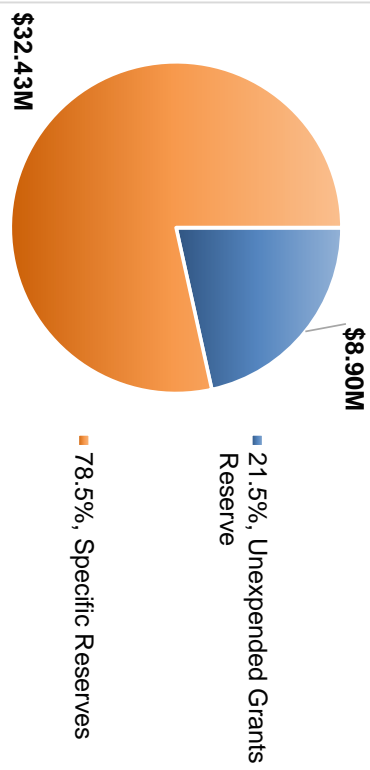
Cash as of 28th February 2023

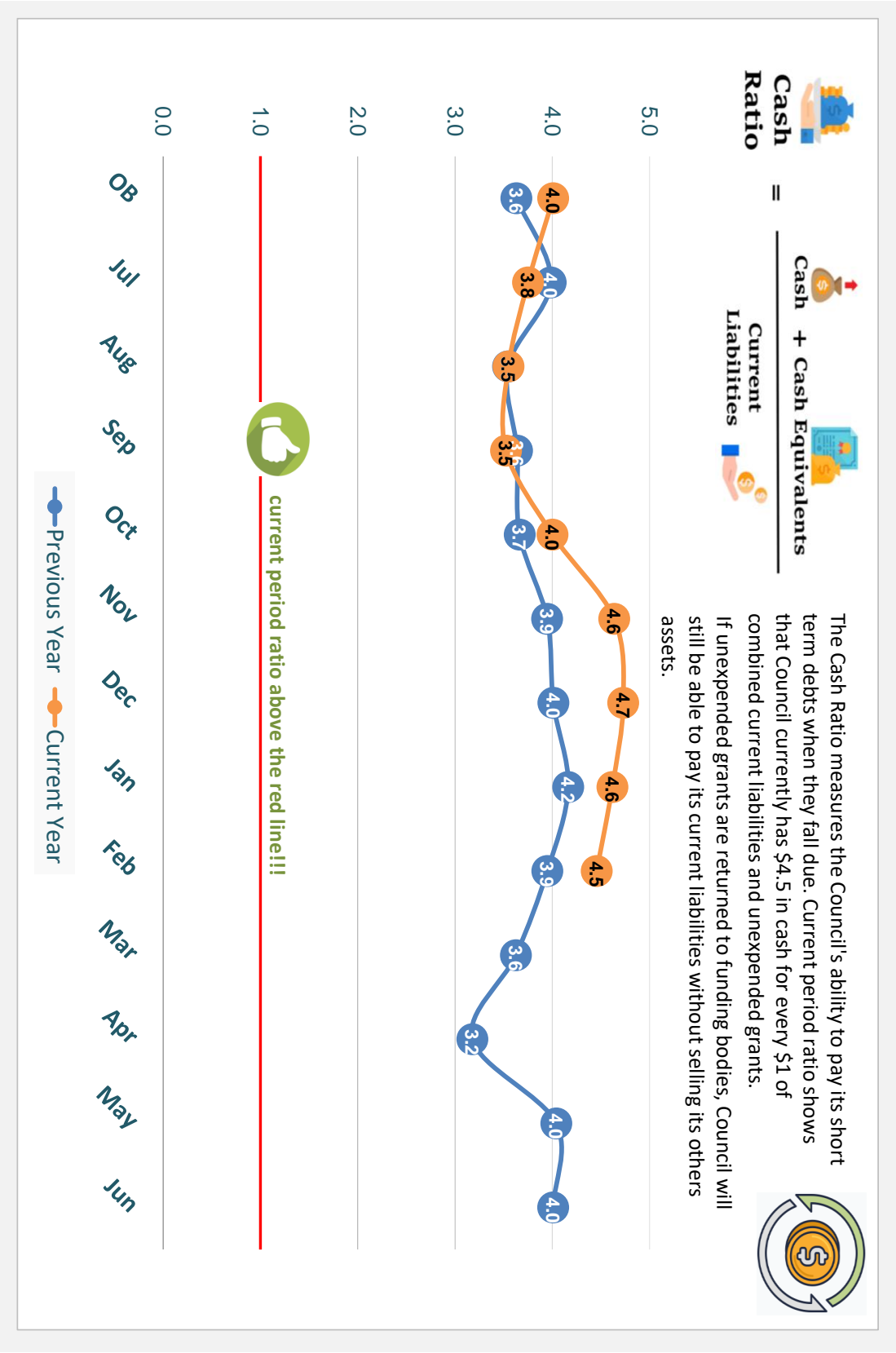


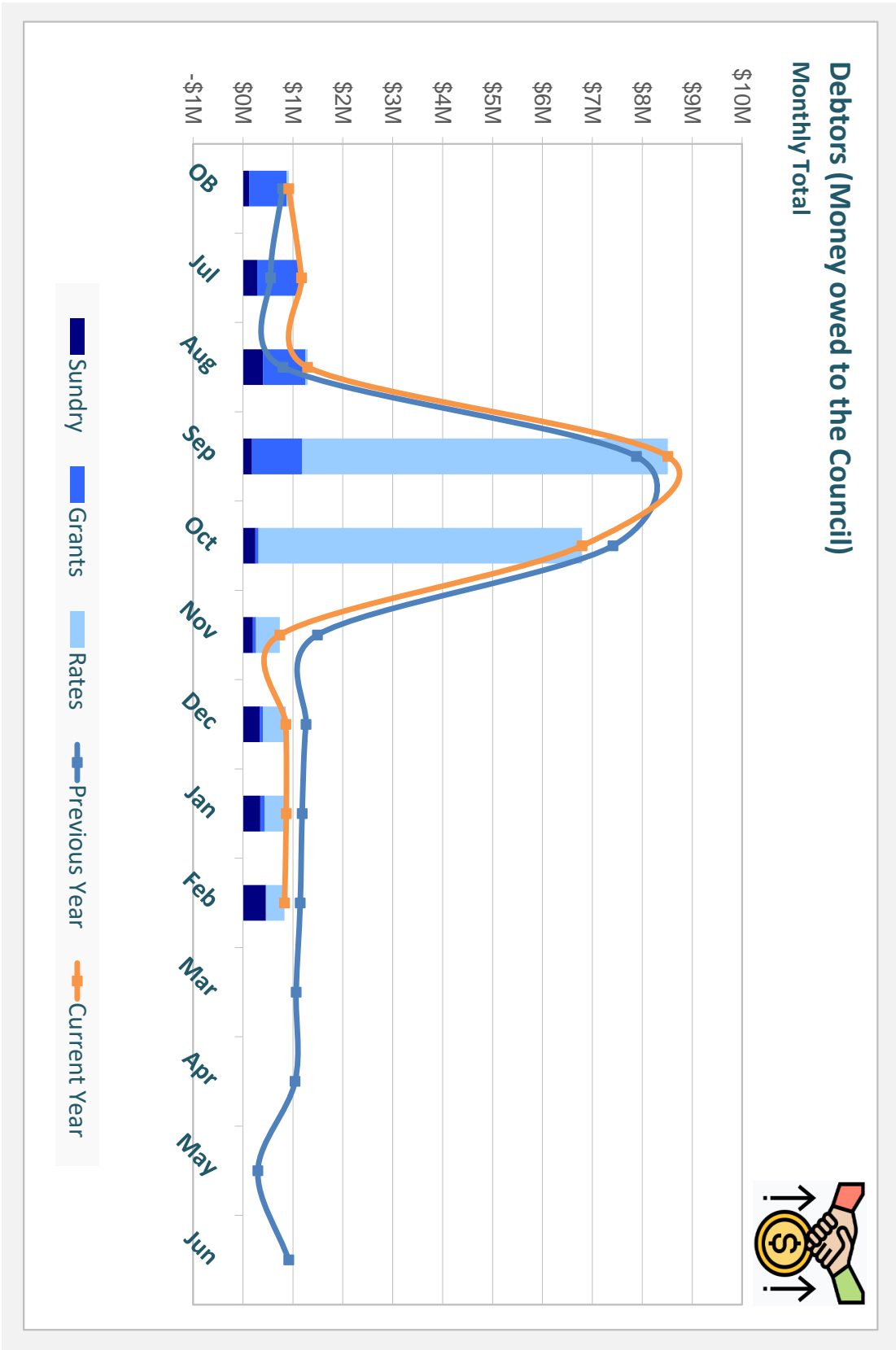
Tied and Unrestricted Cash



Tied Cash Breakdown







INCOME AND EXPENSE STATEMENT

ACTUAL VS BUDGET

Year to date 28th February 2023

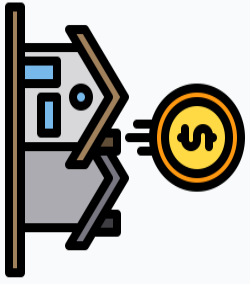
	Note	YTD Actuals \$	YTD Budget \$	YTD Variance \$	YTD Variance %	Approved Annual Budget \$
OPERATING REVENUE						
Grants	A	17,156,412	18,784,128	(1,627,716)	(9%)	21,841,002
User Charges and Fees		5,186,499	5,205,627	(19,128)	(0%)	8,128,691
Rates and Annual Charges		7,401,814	7,356,919	44,895	1%	7,356,919
Interest Income		121,354	65,715	55,639	85%	379,166
Other Operating Revenues	B	1,587,057	2,329,559	(742,502)	(32%)	2,770,409
TOTAL OPERATING REVENUES		31,453,136	33,741,948	(2,288,812)	(7%)	40,476,187
OPERATING EXPENSES						
Employee Costs	C	11,733,433	14,134,644	(2,401,211)	(17%)	21,398,106
Materials and Contracts	D	4,887,863	16,256,263	(11,368,400)	(70%)	22,171,516
Elected Member Allowances		259,312	339,782	(80,470)	(24%)	509,673
Council Committee & LA Allowances		12,142	58,644	(46,502)	(79%)	87,966
Depreciation and Amortisation		2,433,469	2,406,823	26,646	1%	3,634,241
Other Operating Expenses	E	7,668,057	11,120,643	(3,452,586)	(31%)	15,533,072
TOTAL OPERATING EXPENSES		26,994,276	44,316,799	(17,322,522)	(39%)	63,334,574
OPERATING SURPLUS/(DEFICIT)		4,458,860	(10,574,852)	15,033,711	(142%)	(22,858,387)
Capital Grants Income	F	10,000	755,052	(745,052)	(99%)	1,132,580
SURPLUS/(DEFICIT)		4,468,860	(9,819,798)	14,288,658	(146%)	(21,725,807)
Capital Expenditure	G	(605,017)	(8,902,863)	8,297,846	(93%)	(13,244,220)
Transfer to Reserves		(52,356)	(1,954,014)	1,901,657	(97%)	(2,908,339)
Add back Depreciation Expense		2,433,469	2,406,823	26,646	1%	3,634,241
NET SURPLUS/(DEFICIT)		6,244,955	(18,269,853)	24,514,808	(134%)	(34,244,125)
Carried Forward Grants Revenue		11,626,983	11,615,081	11,902	0%	11,615,081
Carried Forward Revenue for FY2024	H	-	(1,795,039)	1,795,039	(100%)	(1,815,439)
Transfer from General Equity		-	33,333	(33,333)	(100%)	50,000
Transfer from Reserves		134,743	17,190,254	(17,055,511)	(99%)	24,463,799
TOTAL ADDITIONAL INFLOWS		11,761,726	27,043,629	(15,281,903)	(57%)	34,313,441
NET OPERATING POSITION		18,006,681	8,773,777	9,232,905	105%	69,316

NOTES

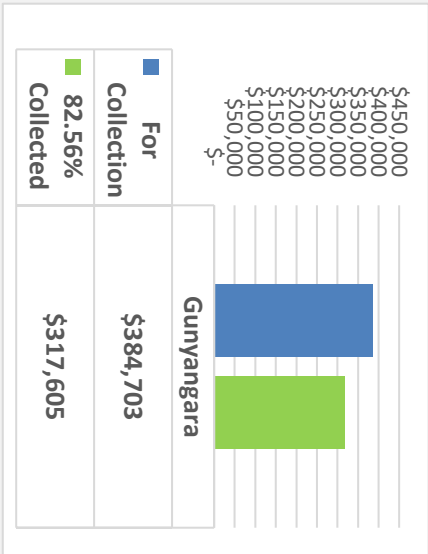
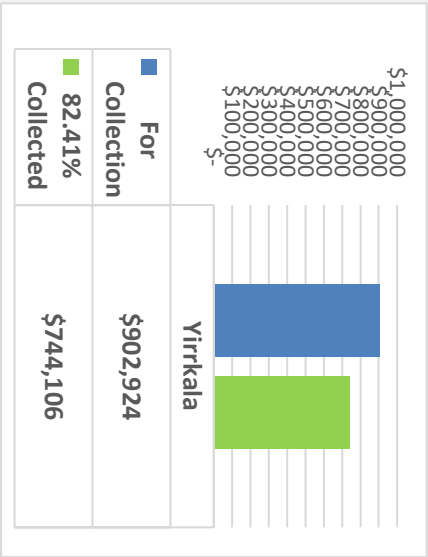
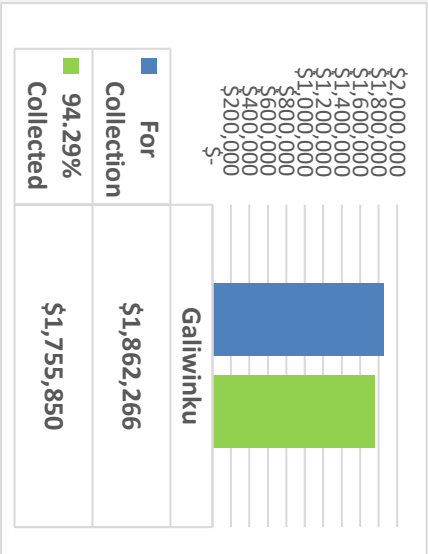
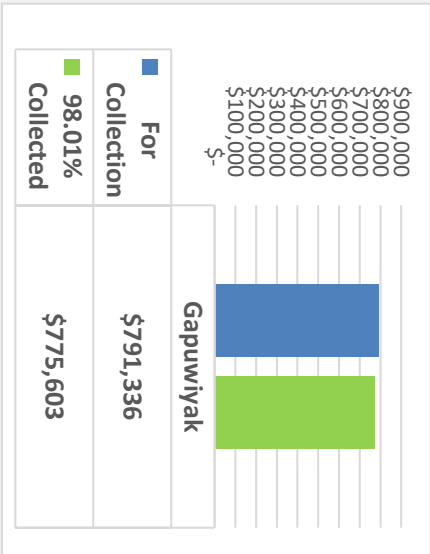
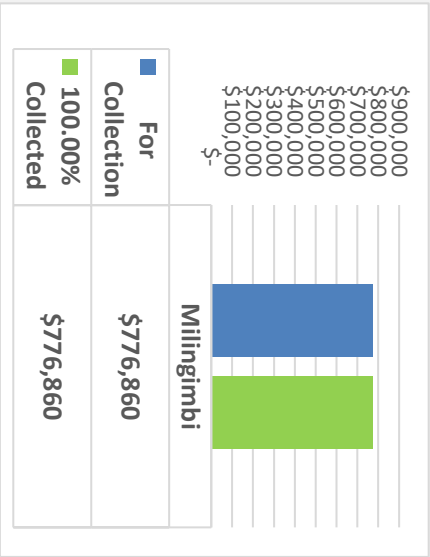
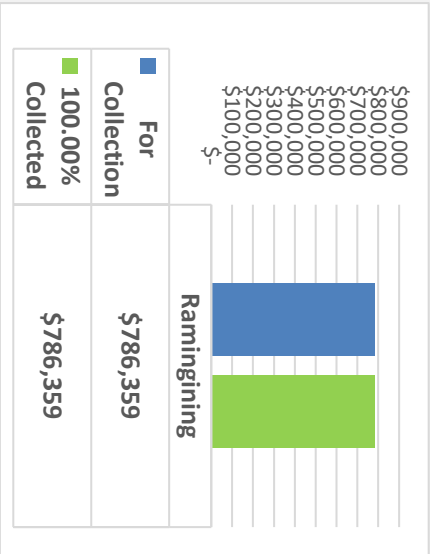
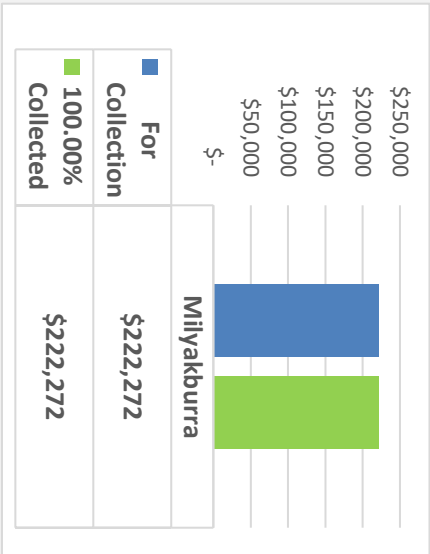
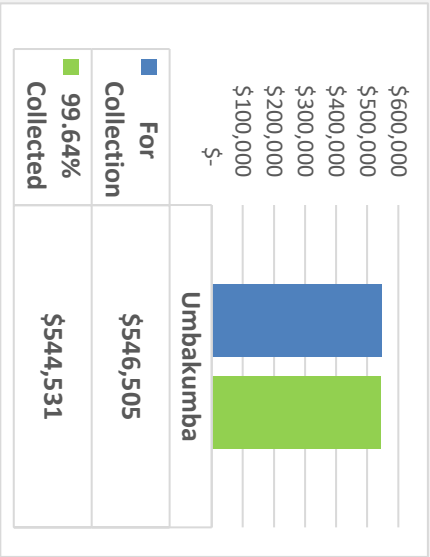
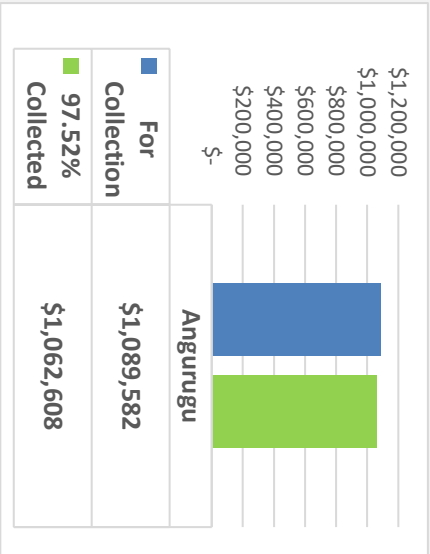
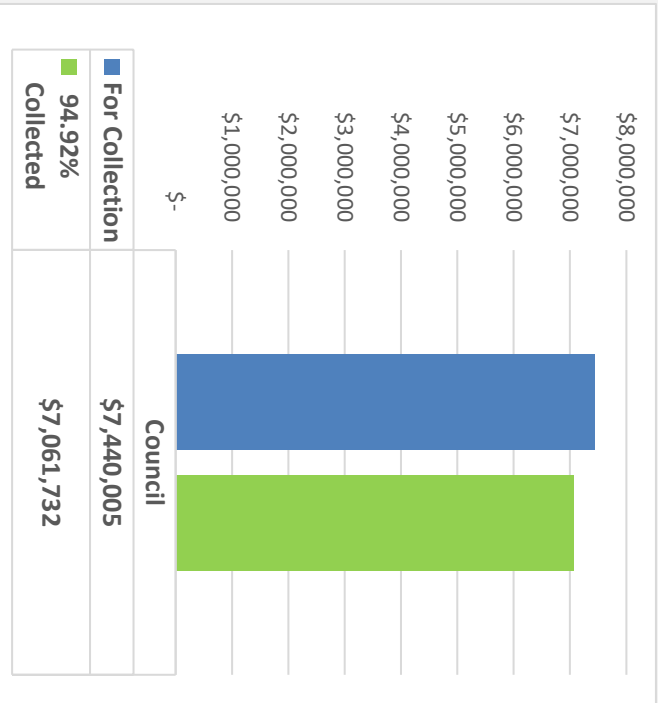
- A** Grants YTD Actual lower than Budget
FY2023 Local Authority Project Funding of \$1.2M not yet received. The Council must spend the funds received from earlier than FY2021 before receiving further funding.
- B** Other Operating Revenues YTD Actual lower than Budget
Major portion relates to insurance reimbursement not yet received for 2021 Milingimbi fire.
- C** Employee Costs YTD Actual lower than Budget

Services	Actual YTD	Budget YTD	Variance
Aged Care and Disability Services	2,274,956	2,805,294	(530,338)
Youth, Sport and Recreation Services	1,172,372	1,570,071	(397,698)
Corporate Services	1,041,744	1,350,129	(308,385)
Children and Family Services	589,731	854,843	(265,112)
Community Development	1,460,650	1,709,357	(248,707)
Municipal Services	1,430,856	1,637,015	(206,160)
Community Patrol and SUS Services	1,220,338	1,379,031	(158,692)
Building and Infrastructure Services	688,675	786,331	(97,656)
Waste and Environmental Services	395,059	474,131	(79,072)
Fleet and Workshop Services	329,817	378,943	(49,126)
Community Media	14,045	56,833	(42,788)
Governance and CEO	244,177	270,876	(26,699)
Visitor Accommodation	68,372	75,105	(6,733)
Information Communication and Technology Services	87,090	92,224	(5,134)
Local Road Maintenance & Traffic Management	94,309	98,817	(4,507)
Library Services	371,955	362,673	9,282
Veterinary and Animal Control Services	249,286	232,971	16,315
Total	11,733,433	14,134,644	(2,401,211)

- D** Materials and Contracts YTD Actual lower than Budget
- Buildings
Underspend is due to staff shortages which are now being filled, works releases since November have been increasing and a range of tender and request for quotation opportunities are being assessed or released to the market currently and this level will keep increasing with the teams current focus.
- Roads
The major capital projects for the year Galiwnku, Yirrkala and Gunyangarra are at the stage of the engineering nearing completion ready for market release at the February start or March period, the maintenance underspend is purely to date the availability of contractors to this point and will level to the YTD as maintenance commences at the end of march onwards from a larger scale perspective with grading and so on.
- Waste Services
The waste underspend is set to increase with orders being released associated with landfill upgrades and the provision of community household bin stands being actioned this week in addition to landfill site area cleaning which will commence in the start of the dry season in addition to the commencement of the last 2 communities for the regional scrap metal recovery being Gapuwiyak and Milyakburra at the start of the dry season and barge availability – which has been limited to date due to vessel overhauls being undertaken.
- LAPF
Works are progressing in some locations but for a vast majority of the mainland communities the land trust approvals and consultation remain outstanding in order to start, with other locality projects going through planning approvals process and RFT,s being developed for release starting from the start of March.
- E** Other Operating Expenses YTD Actual lower than Budget
Lower than budget spending on training, professional development, waste collection and donation. Less grants repayment and no government levies paid as of Feb 2023.
- F** Capital Grants Income YTD Actual lower than Budget
Local Road and Infrastructure Program grant not yet received.
- G** Capital Expenditure YTD Actual lower than Budget
Actual represents motor vehicle and plant equipment purchases. Underspend purely associated with the delays of capital arrivals as part of the 22-23 budget noting that the carry over expenditure from the 20-21 is still pending due to import and availability although these are starting to come in slowly at this stage.
- H** \$1.75M relates to unexpended LAPF budgeted to be carried over to next financial year 2024.



Rates and Waste
Collection Charges as of
28th February 2023



*For Collection is rates outstanding from prior year plus billings during the current financial year 2023

CAPITAL EXPENDITURES ACTUAL VS BUDGET As at 28th February 2023	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Approved Annual Budget \$
Infrastructure	-	7,102,446	- 7,102,446	10,653,668
Motor Vehicles	430,333	1,056,815	- 626,483	1,585,223
Equipment	-	510,120	- 510,120	705,181
Plant	174,684	233,482	- 58,798	300,149
TOTAL CAPITAL EXPENDITURE	605,017	8,902,863	- 8,297,846	13,244,220

MONTHLY BALANCE SHEET REPORT As at 28th February 2023	YTD Actuals \$	Note Reference
ASSETS		
Cash		
Tied Funds	41,336,448	
Untied Funds/Unrestricted Cash*	15,084,864	
Total Cash	56,421,312	(1)
Accounts Receivables		
Trade Debtors	459,749	(2)
Grant Debtors	0	(2)
Rates & Charges	378,273	(2)
Less: Provision for Doubtful Debts	(42,654)	
Total Accounts Receivables	795,368	
Other Current Assets	670,931	
TOTAL CURRENT ASSETS	57,887,611	
Non-Current Assets		
Property, Plant and Equipment	58,749,855	
Right-of-Use Assets	12,107,783	
Landfill Airspace	1,775,767	
Work In Progress	279,044	
Security Deposit	200,000	(1)
Other Non-Current Assets	15,133	
TOTAL NON-CURRENT ASSETS	73,127,582	
TOTAL ASSETS	131,015,192	
LIABILITIES		
Current Liabilities		
Accounts Payable	193,932	(3)
ATO & Payroll Liabilities	275,075	(4)
Current Provisions	2,350,771	
Lease Liabilities	387,141	
Other Current Liabilities	119,389	
TOTAL CURRENT LIABILITIES	3,326,307	
Non-Current Liabilities		
Lease Liabilities	12,305,310	
Landfill Rehabilitation Provision	1,967,673	
Provisions for Employee Entitlements	174,316	
TOTAL NON-CURRENT LIABILITIES	14,447,300	
TOTAL LIABILITIES	17,773,607	
NET ASSETS	113,241,585	
EQUITY		
Unexpended Grants Reserve	8,903,895	
Replacement and Contingency Reserve	32,432,553	
Asset Revaluation Reserve	39,687,776	
Accumulated Surplus	32,217,361	
TOTAL EQUITY	113,241,585	

* Refer to Cash & Equity Analysis "Cash Available before Liabilities"

Note 1. Details of Cash and Investments Held

Accounts	Amount
Westpac Banking Corporation	19,572,810
Traditional Credit Union	1,058,677
Australia and New Zealand Bank	701,149
Members Equity Bank	18,000,000
People's Choice Credit Union	1,071,147
National Australia Bank	16,009,549
Total Banks	56,413,331
Petty Cash/Cash Float	7,981
Total Cash	56,421,312
Total Banks	56,413,331
Security Deposit under non-current assets (Westpac)	200,000
Total Investment Funds*	56,613,331

* Refer to Monthly Investment Report

Note 2. Statement on Debts Owed to Council (Accounts Receivable)

AGE ANALYSIS - TRADE DEBTORS

DEBTORS

	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
ALPA	16%	73,627	62,306	5,661	-	5,661
Telstra	11%	51,140	28,916	-	-	22,224
NDIS	11%	49,373	-	-	-	49,373
JC Smith & Associates NT Pty Ltd	10%	44,277	37,664	2,750	2,417	1,447
WTD Construction Pty Ltd	8%	37,008	37,008	-	-	-
TOTAL TOP 5 DEBTORS	56%	255,425	165,893	8,410	2,417	78,705
Other Debtors	44%	204,325	147,715	6,200	20,484	29,927
TOTAL SUNDRY DEBTORS	100%	459,749	313,607	14,610	22,900	108,632

Reminder letters/emails sent for all overdue accounts.

AGE ANALYSIS - GRANTS DEBTORS

DEBTORS

	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
		-	-	-	-	-
TOTAL GRANTS DEBTORS	0%	-	-	-	-	-

For follow up by Grants Team.

AGE ANALYSIS - RATES & CHARGES

RATE PAYERS

	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
Rate payer 1	38%	144,163	-	2,690	1,413	140,059
Rate payer 2	25%	94,074	-	1,755	922	91,396
Rate payer 3	10%	38,729	-	95	925	37,709
Rate payer 4	3%	12,681	-	237	124	12,320
Rate payer 5	3%	10,620	-	95	191	10,334
TOTAL TOP 5 RATE PAYERS	79%	300,266	-	4,871	3,577	291,818
Other Rate Payers	21%	78,006	-	1,764	1,242	75,000
TOTAL RATES & CHARGES	100%	378,273	-	6,635	4,819	366,818

Following up with rate payers and reminder emails sent.

Note 3. Statement on Debts Owed by Council (Accounts Payable)

AGE ANALYSIS - TRADE CREDITORS

CREDITORS	%	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
PFD FOOD SERVICES PTY LTD	16%	31,002	31,002	-	-	-
SEA SWIFT (NT) PTY LTD	11%	22,043	22,043	-	-	-
NHULUNBUY CIVIL PTY LTD	11%	20,592	20,592	-	-	-
CHEVRON AUSTRALIA DOWNSTREAM FUELS PTY LTD	10%	19,145	19,145	-	-	-
Territory Housing Rent	8%	15,278	15,278	-	-	-
TOTAL TOP 5 CREDITORS	56%	108,060	108,060	-	-	-
Other Creditors	44%	85,872	55,853	27,027	2,117	874
TOTAL TRADE CREDITORS	100%	193,932	163,913	27,027	2,117	874

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

AGE ANALYSIS

CREDITORS	OUTSTANDING	CURRENT	> 30 DAYS	> 60 DAYS	> 90 DAYS
Australian Taxation Office (PAYG)	133,731	133,731	-	-	-
StatewideSuper-Trust The Local	141,344	141,344	-	-	-
TOTAL	275,075	275,075	-	-	-

CEO Council Credit Card Transactions

Recorded in the month of February 2023

Cardholder Name: Dale Keehne

Transaction Date	Amount \$	Supplier's Name	Reason for the Transaction
17/02/2023	354	LILIBETH REGAN NHULUNBUY	Morning tea for Andrew Walsh's - 10 years with EARC
20/02/2023	27	RUBY DARWIN	Dinner for Local Authority member Cyril Bukulatjpi - Darwin visit for Bombing if Darwin Ceremony
20/02/2023	1,979	AIRNORTH MARRARA	Flights for Local Authority member Cyril Bukulatjpi - Darwin visit for Bombing if Darwin Ceremony
20/02/2023	6	UNITED SMITH STREET DARWIN	Fuel for hire car in Darwin - Darwin visit for Bombing if Darwin Ceremony
21/02/2023	38	MATRA ON THE ESPL DARWIN	Hire car parking at the hotel - While visiting Darwin for Bombing if Darwin Ceremony
21/02/2023	16	THE NORTHERN COMMON EATON	Breakfast for Cyril Bukulatjpi - Darwin visit for Bombing if Darwin Ceremony
Total	2,421		

CASH & EQUITY ANALYSIS**28-Feb-2023****30-Jun-2022**

Cash	56,421,312	49,610,262
Less:		
Unexpended Grants Reserve	(8,903,895)	(7,795,566)
Specific Reserves	(32,432,553)	(32,514,941)
Income Received in Advance	0	(3,831,416)
Cash Available before Liabilities	15,084,864	5,468,341

Other Current Assets & Liabilities

Accounts Receivables & Other Current Assets	1,386,082	2,831,715
Less:		
Payables & other Liabilities	(508,179)	(1,432,701)
Employee Provisions Current	(2,350,771)	(2,449,213)
Employee Provisions NonCurrent	(174,316)	(173,116)
Net Other Current Liabilities	(1,647,185)	(1,223,315)

Net Cash Available	13,437,679	4,245,025
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Noncurrent Assets

Noncurrent Assets - excluding Right of Use Assets and Landfill Airspace	59,244,032	61,162,353
Less Revaluation Reserves	(39,687,776)	(39,687,776)
Noncurrent Assets Actual Carrying Value	19,556,256	21,474,577

Leases

Right of Use Assets	12,107,783	12,107,783
Less Lease Liabilities	(12,692,451)	(12,692,451)
Net impact on Equity	(584,669)	(584,669)

Landfill Airspace

Landfill Airspace Asset	1,775,767	1,775,767
Provision for Landfill Rehabilitation	(1,967,673)	(1,967,673)
Net impact on Equity	(191,906)	(191,906)

Equity

Total Equity	113,241,585	108,772,725
Less:		
Revaluation Reserve	(39,687,776)	(39,687,776)
Unexpended Grants Reserve	(8,903,895)	(7,795,566)
Specific Reserves	(32,432,553)	(32,514,941)
Income Received in Advance	0	(3,831,416)
Net Equity	32,217,361	24,943,027

Net Equity is made up of

Net Assets Carried	19,556,256	21,474,577
Net Impact of Leases	(584,669)	(584,669)
Net impact of Landfill Airspace	(191,906)	(191,906)
Net Cash Carried Forward	13,437,679	4,245,025
Net Equity	32,217,361	24,943,027

Elected Members Allowances Report

1st July 2022 - 28th February 2023

Family Name	Given Name	YTD Councillor Allowance	YTD Councillor Meeting
Thurlow	Kaye	19,254	1,080
Djalangi	David	12,066	3,240
Dhamarrandji	Evelyna	12,066	3,600
Djakala	Joe	12,066	4,320
Mirritjaawuy	Jason	12,066	2,887
Wunungmurra	Bobby	11,072	2,887
Wunungmurra	Wesley	12,066	5,040
Dhamarrandji	Lapulung	62,042	-
Mamarika	Constantine	12,066	1,800
Yawarngu	Robert	12,066	3,607
Wunungmurra	Banambi	12,066	3,600
Marika	Marrpalawuy	6,956	1,080
Dhamarrandji	Wesley	11,498	2,160
Jaragba	Lionel	12,638	1,800
Total		219,987	37,100

**maximum extra meeting is \$9006.*

Replacement and Contingency Reserves As at 28th February 2023	1 July 2022 Beginning Balance	Transfers		28 February 2023 Ending Balance
		From Reserves	To Reserves	
Fleet Replacement	5,226,338	-	-	5,226,338
Waste Management	3,052,881	(134,743)	-	2,918,137
Roads Replacement	6,409,759	-	-	6,409,759
Cemeteries Management	762,556	-	-	762,556
Buildings Replacement	4,083,758	-	-	4,083,758
Elections	103,662	-	-	103,662
Disaster Recovery	500,000	-	-	500,000
Public Infrastructure	3,700,000	-	-	3,700,000
Aged and Disability	4,656,415	-	-	4,656,415
Community Benefit	3,081,323	-	52,356	3,133,679
Unexpended Allocated Projects Carry Over	938,250	-	-	938,250
TOTAL	32,514,941	(134,743)	52,356	32,432,553

East Arnhem Regional Council

Monthly Investment Report
As at February 28, 2023

Investment Portfolio									
Authorised Deposit Taking Institutions	Investment - \$	% of Total Investment	Within Diversification Limits	Type	Amount - \$	Rate - %	Term - days	Investment Date	Maturity Date
Westpac Banking Corporation	\$ 19,772,810	35%	✓	Operation fund	\$ 842,620	-	-	-	-
				Operation fund	\$ 12,713,002	-	-	-	-
				Security TD (C)	\$ 200,000	2.30%	273	31/12/2022	30/09/2023
				Notice Saver	\$ 4,013,748	3.60%	31 day notice	23/12/2022	-
				Short Term TD	\$ 2,003,441	3.34%	273	18/06/2022	18/03/2023
Australia and New Zealand Bank	\$ 701,149	1%	✓	Operation fund	\$ 701,149	-	-	-	-
National Australia Bank	\$ 16,009,549	28%	✓	Short Term TD	\$ 1,000,000	3.70%	365	29/06/2022	29/06/2023
				Short Term TD	\$ 2,000,000	3.70%	365	30/06/2022	30/06/2023
				Short Term TD	\$ 4,000,000	4.05%	184	29/01/2023	30/06/2023
				Short Term TD	\$ 2,000,000	1.10%	365	4/04/2022	4/04/2023
				Short Term TD	\$ 2,000,000	1.10%	365	29/03/2022	29/03/2023
				Short Term TD	\$ 2,009,549	3.83%	365	20/06/2022	20/06/2023
				Short Term TD	\$ 3,000,000	3.70%	365	30/06/2022	30/06/2023
TOTAL - Major Banks	\$ 36,483,508	64%	✓		\$ 36,483,508				
Members Equity Bank	\$ 18,000,000	32%	✓	Short Term TD	\$ 4,000,000	3.80%	359	6/07/2022	30/06/2023
				Short Term TD	\$ 4,000,000	4.00%	365	20/06/2022	20/06/2023
				Short Term TD	\$ 1,000,000	4.30%	150	31/01/2023	30/06/2023
				Short Term TD	\$ 4,000,000	4.20%	181	16/11/2022	16/05/2023
				Short Term TD	\$ 5,000,000	2.50%	365	28/04/2022	28/04/2023
Peoples Choice Credit Union	\$ 1,071,147	2%	✓	Operation fund	\$ 69,667	-	-	-	-
				Short Term TD	\$ 1,001,480	2.70%	183	20/09/2022	20/03/2023
Traditional Credit Union	\$ 1,058,677	2%	✓	Operation fund	\$ 58,677	-	-	-	-
				Short Term TD	\$ 1,000,000	3.77%	365	13/12/2022	13/12/2023
TOTAL - Other banks & ADI's	\$ 20,129,823	36%	✓		\$ 20,129,823				
TOTAL Investment Funds	\$ 56,613,332	100%			\$ 56,613,331				

*Diversification Limits			
Category	Min	Max	
Major Banks	15%	100%	
Other banks & ADI's	0%	45%	
Per institution	0%	40%	

Investment per Category

Total Major Banks 64%

Total Other Banks & ADIs 36%

Investment per Institution

Westpac Banking Corporation 35%

Members Equity Bank 32%

National Australia Bank 28%

Peoples Choice Credit Union 2%

Australia and New Zealand Bank 1%

Traditional Credit Union 2%

East Arnhem Regional Council

Monthly Investment Report
As at February 28, 2023

